

The Recycling Market Development Zone (RMDZ) Loan Program provides direct loans to businesses and nonprofits that are located in a Recycling Market Development Zone. The purpose of these loans is to promote market development for waste materials.

Eligible projects must increase diversion of nonhazardous solid waste from California landfills and must also incorporate one of the three following points:

1. Result in a meaningful net reduction in the amount of solid waste created from the production of a product.
2. Produce a new product from a finished product that has served its useful life.
3. Manufacture with recycled materials or produce a recycled material that can be used as a raw material in manufacturing.

In addition, to continue to build momentum and support for the Zone Program, the California Integrated Waste Management Board (CIWMB) has recently approved the following support and resources:

- ❖ Providing Zone Incentive Funds for each Zone Administrator up to \$5,000 per year, for Zone marketing and outreach activities and for Zone Administrator training.
- ❖ Continuing three yearly in-depth training sessions for Zone Administrators. The CIWMB covers all of your Zone Administrator's registration, lodging, and travel costs for these trainings.
- ❖ Implementing a statewide Zone marketing strategy to increase visibility of the Zones and attract new recycling manufacturers to your local community.
- ❖ Making available approximately \$7,000,000 in CIWMB Zone loan funds with a fixed interest rate of 4% for recycling manufacturers establishing or expanding their businesses.

With these added resources and continued support, we have a great opportunity to create additional local jobs and revenues, and to make jurisdictions more insulated from an uncertain and cyclical recycling export market. This renewed and continued effort will also provide local governments with a tool to significantly reduce greenhouse gas emissions.

The CIWMB is committed to providing its wide variety of technical and financial resources in promoting local recycling markets.